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15 September 2010

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Non-Renounceable Rights Issue Shortfall

Chalice Gold Mines Limited advises that it has received applications for 23,500,909 shares under its fully underwritten, non-renounceable Rights Issue raising \$12,672,353.

The underwriter has been advised that, subject to clearance of funds, the shortfall is 6,671,360 shares amounting to \$2,801,971.20.

The Directors wish to thank shareholders for their continued support of the Company and advises that the holding statements will be issued on or around 21 September 2010.

Yours faithfully



RICHARD HACKER
Chief Financial Officer/Company Secretary