

ASX Announcement

7 July 2011

## Appointment of Chief Operating Officer and Executive Director

The Board of Chalice is pleased to announce the appointment of Mr Juan Jeffery as Chief Operating Officer and Executive Director of the Company.

Juan is a dual qualified engineer and geologist with 28 years of international experience including geology, geotechnical and mine engineering, operations management, business improvement project delivery and engineering management.

During this period Juan held senior management and executive roles in mining operations and consulting engineering in Asia-Pacific and Africa with multinational corporations including BHP, URS and Parsons Brinckerhoff.

Chalice Chairman Tim Goyder said *"We are pleased to secure Juan's services as Chief Operating Officer as we strengthen our capabilities to enable the construction and development of the high grade Zara Gold Project."*



TIM GOYDER  
Executive Chairman



### INVESTMENT HIGHLIGHTS

High grade open pit Probable Reserve (760,000 oz @ 5.1 g/t gold)

Mine permitting commenced

- Low cash costs of \$338/oz of gold
- 7 year mine life at >100,000 oz average production per year

Large underexplored ground position in the Arabian Nubian Shield

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