

ASX Announcement

9 September 2011

Video Broadcast of Chalice Presentation to Africa Down Under Conference 2011

Chalice Gold Mines Limited (ASX:CHN; TSX: CXN) is pleased to provide the opportunity to view a video broadcast with Dr Douglas Jones, Managing Director, of his presentation titled "Developing a High Grade Gold Mine in Eritrea".

To view , click on the following link:

www.brr.com.au/event/86438



RICHARD HACKER
Chief Financial Officer



INVESTMENT HIGHLIGHTS

High grade open pit Probable Reserve (760,000 oz @ 5.1 g/t gold)

Mine permitting commenced

- Low cash costs of \$338/oz of gold
- 7 year mine life at >100,000 oz average production per year

Large underexplored ground position in the Arabian Nubian Shield

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