

**ASX Announcement**

**4 October 2012**

**Chalice to recruit new Managing Director as it enters new phase of growth**

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**Chalice Gold Mines Limited (ASX: CHN/TSX: CXN)** advises that the Board has commenced the process to recruit a new Managing Director.

Following the sale of the Zara Project, current Managing Director Dr Doug Jones will, at the appropriate time, step aside into a more technical role. Dr Jones will remain on the Board of Chalice and will focus on assessing resource projects for acquisition and development as the Company enters a new phase of growth.



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