

ASX Announcement

24 June 2016

Appointment of Morgan Ball as a Non-executive Director

Chalice Gold Mines Limited (**ASX: CHN**) (**TSX: CXN**) (“Chalice” or “the Company”) is pleased to advise the appointment of experienced and highly-regarded Australian mining executive Mr Morgan Ball as a non-executive director of the Company.

Mr Ball – who is a Chartered Accountant with more than 25 years of Australian and international experience in the resources, logistics and finance industries – was most recently the Managing Director and, prior to that, Finance Director of BC Iron Limited (ASX: BCI).

Earlier in his career, he held the positions of Chief Financial Officer and Company Secretary of Indago Resources, an ASX-listed company developing the Nyanzaga gold deposit in northern Tanzania, as well as a number of senior commercial roles with WMC Resources, Brambles and P&O.

Subject to obtaining shareholder approval, Chalice intends to issue Mr Ball with 500,000 unlisted options exercisable at 25 cents each on or before 30 June 2019 as part of his remuneration as a non-executive director.

In welcoming Mr Ball’s appointment to the Chalice Board, the Company’s Chairman, Mr Tony Kiernan, said: “Morgan’s wide-ranging management, transactional and financial capabilities will complement and enhance the skill-sets within the existing board of Chalice. Having previously worked with Morgan, I know he will be a valuable contributor to Chalice as we go forward.”



TONY KIERNAN
CHAIRMAN

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Forward Looking Statements

This document may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, forward-looking statements). These forward-looking statements are made as of the date of this document and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, the estimation of mineral reserve and mineral resources, the realisation of mineral reserve estimates, the likelihood of exploration success, the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage.

In certain cases, forward-looking statements can be identified by the use of words such as plans, expects or does not expect, is expected, will, may would, budget, scheduled, estimates, forecasts, intends, anticipates or does not anticipate, or believes, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of mineral resources; possible variations in mineral resources or ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as those factors detailed from time to time in the Company's interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.