

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Chalice Gold Mines Limited
ABN	47 116 648 956

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Carl Dorsch
Date of appointment	13 November 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <ul style="list-style-type: none">• 2,000,000 unlisted options with an exercise price of 20 cents, expiring 31 March 2021 and vesting as follows:<ul style="list-style-type: none">○ 666,666 vesting 23 March 2018○ 666,667 vesting 31 March 2019○ 666,667 vesting 31 March 2020• 2,000,000 unlisted options with an exercise price of 22 cents, expiring 31 March 2021 and vesting as follows:<ul style="list-style-type: none">○ 666,666 vesting 23 March 2018○ 666,667 vesting 31 March 2019○ 666,667 vesting 31 March 2020• 339,076 performance rights, expiring 30 June 2021.• 1,045,931 performance rights, expiring 30 June 2022.• Subject to shareholder approval:<ul style="list-style-type: none">○ 500,000 unlisted options with an exercise price of 25 cents, expiring 30 November 2021 and vesting immediately; and○ 500,000 unlisted options with an exercise price of 25 cents, expiring 30 November 2021 and vesting 30 November 2019.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Beneficiary of The Dorsch Family Trust – Trustee Dorsch Consultants Pty Ltd (indirect interest)	1,430,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.