

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chalice Gold Mines Limited
ABN	47 116 648 956

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Carl Dorsch
Date of last notice	13 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficiary of The Dorsch Family Trust – Trustee Dorsch Consultants Pty Ltd
Date of change	7 December 2018
No. of securities held prior to change	Indirect: <ul style="list-style-type: none"> • 1,430,000 ordinary shares Direct: <ul style="list-style-type: none"> • 2,000,000 unlisted options, with an exercise price of 20 cents, expiring 31 March 2021. • 2,000,000 unlisted options, with an exercise price of 22 cents, expiring 31 March 2021.
Class	Unlisted options
Number acquired	Nil
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Indirect: <ul style="list-style-type: none"> 1,430,000 ordinary shares. Direct: <ul style="list-style-type: none"> 2,000,000 unlisted options, with an exercise price of 16 cents, expiring 31 March 2021. 2,000,000 unlisted options, with an exercise price of 18 cents, expiring 31 March 2021.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As a result of the capital return approved by shareholders on 27 November 2018, and in accordance the ASX Listing Rules and the Company's Employee Share Option Plan, the exercise price of each option on issue has been reduced by 4 cents. The number of options on issue to Mr Dorsch has not changed.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.