



ASX RELEASE | 1 June 2018

\$3M SHARE PURCHASE PLAN FINALISED

Celsius Resources Limited (ASX: CLA) ("Celsius" or "Company") is pleased to advise that the Company's Share Purchase Plan (SPP), which closed on Friday 18 May 2018, has been finalised today. The SPP was heavily oversubscribed with applications of more than \$6 million received from shareholders.

As advised on 22 May 2018, given that valid applications received prior to the close of the SPP exceed the targeted \$3 million, the Company scaled back valid applications equally on a pro rata basis in accordance with the terms of the SPP offer. Applicants who had multiple applications were scaled back to one application in order to provide fairness amongst the total scale back. Excess application monies will be returned to successful applicants. In accordance with the Company's legal procedures, applicants who were not residents of Australia or New Zealand will also have their funds returned.

Directors who applied for shares under the SPP offer will have their funds returned in order to maximise shares available to holders.

On behalf of the board of Celsius Resources Limited

Brendan Borg
Managing Director