



ASX RELEASE | 17 December 2019

WITHDRAWAL OF SECTION 249D REQUISITION NOTICE

Celsius Resources Limited (“Celsius” or “the Company”) advises that the requisition notice under Section 249D of the Corporations Act has been withdrawn.

Accordingly, in accordance with the Company’s Constitution, the Board has resolved to cancel the General Meeting of Shareholders which had been convened for Friday, 20 December 2019.

With the withdrawal of the Section 249D notice, Celsius will now focus on the strategies previously outlined to the market. These include low cost programs to advance the Opuwo Cobalt Project, and rapid evaluation of numerous additional opportunities in the resources sector, with the aim of identifying an appropriate transaction to create value for shareholders. The Company remains in an enviable financial position, with cash reserves of approximately \$6.6 million as at September 30, 2019.

For further information:

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Celsius Resources Limited

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