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## **Creso Pharma Welcomes the Australian Federal Government's Move to Allow Cannabis Exports**

**Creso Pharma Limited** (ASX:CPH, the "Company" or "Creso") welcomes the federal government's move to allow the export of certain cannabis products to international markets.

Creso is in an extremely advantageous position, as this move by the Government confirms Creso's global business model and business strategy.

Creso's CEO Dr. Miri HalperinWernli said, "this move by the Australian Government not only confirms what we have been doing for the past 18 months, but it's a major step forward to fast track the ability to get medicinal cannabis into the hands of patients who need it. This will place Australia in a unique role as other nations scramble to find safe and legal supplies of medicinal cannabis".

Greg Hunt, Minister for Health said *"We are continuing to make it easier for doctors to access medicinal cannabis products more rapidly, while maintaining strict safeguards for individual and community safety. We want a robust Australian medicinal cannabis industry so that doctors have safe, quality domestic products that they can confidently prescribe to their patients. This decision will help both the domestic supply and Australian producers by strengthening the opportunities for domestic manufacturers"*.

Creso is strategically positioned within Australia having been the first medicinal cannabis company to import cannabis in early 2017. Creso's partnership with Health House International, an Australian based pharmaceutical group underpins Creso's Australia strategy as well as their import and export potential.

-ENDS-

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### **About Creso Pharma**

Creso Pharma is bringing the best of Cannabis to better the lives of people and animals.

Creso brings pharmaceutical expertise and methodological rigour to the world of medicinal cannabis and strives for the highest quality in its products. It is a global leader in medicinal cannabis and cannabidiol (CBD) innovation and developing cannabis and hemp-derived therapeutic-grade CBD nutraceuticals and medicinal cannabis products with wide patient reach for human and animal health. Creso uses GMP development and manufacturing standards for its products as a reference of quality excellence with initial product registrations in Switzerland. Creso has worldwide rights for a number of unique and proprietary innovative delivery technologies which enhance the bioavailability and absorption of cannabinoids.