



**CASSINI**

RESOURCES LIMITED

ABN 50 149 789 337

## PRO FORMA BALANCE SHEET

The following pro-forma balance sheet has been updated for actual cash raised under the Prospectus.

	30 June 2011	Pro-forma Consolidated
	\$	\$
<b>Current Assets</b>		
Cash assets	402,439	2,793,111
Other receivables	2,234	2,234
<b>Total Current Assets</b>	<b>404,673</b>	<b>2,795,345</b>
<b>Non Current Assets</b>		
Exploration expenditure	-	668,350
<b>Total Non Current Assets</b>	<b>-</b>	<b>668,350</b>
<b>Total Assets</b>	<b>404,673</b>	<b>3,463,695</b>
<b>Current Liabilities</b>		
Trade and other payables	6,169	6,169
<b>Total Current Liabilities</b>	<b>6,169</b>	<b>6,169</b>
<b>Total Liabilities</b>	<b>6,169</b>	<b>6,169</b>
<b>Net Assets (Liabilities)</b>	<b>398,504</b>	<b>3,457,526</b>
<b>Equity</b>		
Contributed equity	400,501	3,393,673
Reserves	-	131,700
Accumulated losses	(1,997)	(67,847)
<b>Total Equity (Deficiency)</b>	<b>398,504</b>	<b>3,457,526</b>