



CASSINI
RESOURCES LIMITED
ABN 50 149 789 337

21 December 2011

Sebastian Bednarczyk
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

CASSINI RESOURCES LIMITED

**CONFIRMATION OF SATISFACTION OF CONDITIONS PER SHARE SALE AGREEMENT
DATED 12 AUGUST 2011**

Please be advised that all the conditions precedent of the Share Sale Agreement dated 21 August 2011 (“SSA”) pursuant to which Freelight Nominees Pty Ltd ATF the Thornbill Trust (“**Freelight**”) agreed to sell and the Company agreed to purchase all of the issued share capital in Wirraway Mining and Metals Pty Ltd (“**Wirraway**”) have been satisfied.

We confirm that the:

- payment of \$202,500 in cash by Wirraway to Freelight as reimbursement for tenement costs has been made; and
- 1,750,000 ordinary fully paid shares (escrowed for 12 months) and 500,000 unquoted options (20 cents, 30 June 2016, escrowed for 12 months) have been allotted and issued to Freelight pursuant to the SSA

If you have any queries please do not hesitate to contact me on (08) 9322 6569.

Yours sincerely

RICHARD BEVAN
Managing Director