



CASSINI
RESOURCES LIMITED
ABN 50 149 789 337

21 December 2011

Sebastian Bednarczyk
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

CASSINI RESOURCES LIMITED

CONFIRMATION OF ISSUE OF OPTIONS

Please be advised that due to all the conditions precedent of the Share Sale Agreement dated 21 August 2011 (“SSA”) pursuant to which Freelight Nominees Pty Ltd ATF the Thornbill Trust (“**Freelight**”) agreed to sell and the Company agreed to purchase all of the issued share capital in Wirraway Mining and Metals Pty Ltd (“**Wirraway**”) having been satisfied the Company has issued the following options as part of a Facilitation Fee:

- 250,000 unquoted options (20 cents, 30 June 2015, escrowed for 24 months) have been allotted and issued to Philuchna Pty Ltd pursuant to the SSA
- 250,000 unquoted options (20 cents, 30 June 2015, escrowed for 24 months) have been allotted and issued to Brian Bates ATF the Moonboolie Fund A/C pursuant to the SSA

If you have any queries please do not hesitate to contact me on (08) 9322 6569.

Yours sincerely

RICHARD BEVAN
Managing Director