



CASSINI
RESOURCES LIMITED
ABN 50 149 789 337

14 May 2012

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge St
Sydney NSW 2000

RE: Satisfaction of due diligence condition for Search Resources Limited acquisition.

The Directors of Cassini Resources Limited (ASX: CZI) ("the Company") have today notified Search Resources Limited that the due diligence condition of the Share Sale Agreement ("SSA") as announced on 20 April 2012, has been satisfied. This follows the receipt of reports from the Company's Nevada based Attorney confirming the tenure and status of the claims subject to the joint venture agreement with Renaissance Gold Inc.

The only condition of the SSA remaining to be satisfied is to receive shareholder approval of the transaction at the general meeting of the Company to be held on 29th May 2012.

Yours sincerely
CASSINI RESOURCES LIMITED

Phil Warren
Company Secretary