

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                           |
|-----------------------|---------------------------|
| <b>Name of entity</b> | Cassini Resources Limited |
| <b>ABN</b>            | 50 149 789 337            |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | David Johnson |
| <b>Date of appointment</b> | 29 May 2012   |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |
|--|
| <b>Number &amp; class of securities</b>  |
| 533,333 Ordinary Fully Paid Shares*  |
| 1,000,000 Unlisted Options (exercisable at \$0.25 each on or before 30 June 2015)  |
| <br>   |
| *266,667 Ordinary Fully Paid Shares subject to voluntary escrow for 6 months from 29 May 2012<br>266,666 Ordinary Fully Paid Shares subject to voluntary escrow for 12 months from 29 May 2012 |

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

---

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b>                                   | <b>Number &amp; class of Securities</b> |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. |   |
| n/a  | n/a                                     |
|  |   |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | n/a |
| <b>Nature of interest</b>                                    | n/a |
| <b>Name of registered holder (if issued securities)</b>      | n/a |
| <b>No. and class of securities to which interest relates</b> | n/a |

---

+ See chapter 19 for defined terms.