



**CASSINI**  
RESOURCES LIMITED

ABN: 50 149 789 337

## ASX Announcement & Media Release

21 December 2012

Cassini is an Australian exploration company focused on:

- Gold in the world class mining district of Nevada (USA)
- NiS, Cu, PGE's in the highly prospective Musgrave (WA)
- Gold in the historical mining province of Forrestania (WA)
- Actively generating new exploration projects

### Capital Structure\*

Shares on Issue 34,550,001

Shares Trading 20,749,999

### Unlisted Options

7,000,000 (20 cents, 30/6/2015)

1,000,000 (25 cents, 30/6/2015)

\*prior to placement

### Directors

**Mike Young**

Non Exec Chairman

**Richard Bevan**

Managing Director

**David Johnson**

Executive Director - Exploration

**Greg Miles**

Non Exec Director

**Phil Warren**

Non Exec Director

**Steven Wood**

Company Secretary

## Successful Capital Raising and Director Placement

Australian exploration company, Cassini Resources Limited (ASX: CZI) ("Cassini" or "the Company") reports that it has completed a share placement of 7,637,500 fully paid ordinary shares at \$0.08 per share to raise \$611,000.

The Company will seek shareholder approval for the Directors to participate in a share placement on the same terms to raise an additional \$112,000.

The Company will also issue 1,000,000 options to Archer X Pty Ltd ("Archer X"), or its nominees.

The share placement was made to sophisticated and professional investors, many who are existing shareholders of the Company.

The placement utilises the Company's 15% capacity under section 7.1 of the ASX Listing Rules as well as the additional 10% placement capacity under section 7.1A of the ASX Listing Rules which was recently approved at the Company's AGM.

The Company will seek shareholder approval for the Directors to participate in a placement of 1,400,000 fully paid ordinary shares at \$0.08 to raise an additional \$112,000. A shareholder notice will be dispatched presently in this regard, with a meeting date anticipated towards the end of January 2013.

The funds raised will be used to advance the exploration of the Company's 100% owned West Musgrave Project, to the point of potential discovery, without requiring additional capital.

The Company is scheduled to undertake an airborne VTEM survey over the target area of the West Musgrave Project in February 2013.

The options are to be issued to Archer X, or its nominees, as consideration for access to information related to Cassini's West Musgrave Project. The 1,000,000 Options will have an exercise price of \$0.112 and will expire 19 November 2017. These options have been issued under section 7.1 of the ASX Listing Rules.



## Information required by Listing Rule 3.10.5A

Cassini Resources Limited provides the information as required under ASX Listing Rule 3.10.5A as follows:

- a) Details of dilution to existing shareholders as a result of the issue:

Under ASX Listing Rule 7.1 the total securities to be issued is 5,182,500 (including 1,000,000 options to be issued to Archer X or its nominees). The number of shares to be issued is 4,182,500, which will result in a dilution to existing shareholders of 12.11%. Should the 1,000,000 options to be issued to Archer X be exercised in full, this will result in a further dilution of 2.89%.


Under Listing Rule 7.1A the total securities to be issued is 3,455,000, which will result in a dilution to existing shareholders of 10%.

- b) The total dilution to existing shareholders as a result of the Placement is therefore 22.11%. If the 1,000,000 options to be issued to Archer X are exercised in full, the total dilution to existing shareholders will be 25%.
- c) As part of the placement the Company has utilised its additional placement capacity under listing rule 7.1A. The Company has issued these securities as a placement and not as pro-rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate because it was considered to be a more efficient and expedient method for raising the funds to achieve its stated objectives. The Placement also allowed the Company to introduce a number of new sophisticated and professional investors to its register.
- d) The allocation of the shares under the Placement was made in conjunction with Grange Capital Partners as Lead Manager. No underwriting arrangements were in place for the Placement.
- e) Fee for the Placement paid to the Lead Manager will be 6% (plus GST) of the total funds raised.

### Confirmation under section 708A(5)(e) of the Corporations Act

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

1. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
  2. The Company is providing this notice under paragraph (5)(e) of section 708A of the Act;
  3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
  4. As at the date of this notice, the Company has complied with section 674 of the Act;
- and



5. As at the date of this notice, there is no information:

- a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
- b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
  - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
  - ii. the rights and liabilities attaching to the Shares.

Further information:

**Richard Bevan**

Managing Director Telephone: +61 8 9322 6569

Email: [richard.bevan@cassiniresources.com.au](mailto:richard.bevan@cassiniresources.com.au)