



**CASSINI**

RESOURCES LIMITED

ABN 50 149 789 337

**ASX Announcement**

**30 July 2013**

## **Closure of Share Purchase Plan**

Cassini Resources Limited (ASX: CZI) (“Cassini” or “the Company”) advises that the Share Purchase Plan (“SPP”) announced on 2 July 2013 has closed. The Company has received applications for a total of 8,490,000 CZI shares to raise a total of \$849,000.

In accordance with the timetable included in the Offer Documents lodged with the ASX on 8 July 2013, the issue date of the SPP shares is intended to be 2 August 2013 with the shares to be quoted on the ASX on 5 August 2013. An Appendix 3B will be lodged upon the issue of the SPP shares.

The funds raised under the SPP will be used by the Company to:

- Strengthen the Company’s balance sheet and to progress Cassini’s West Musgrave Project beyond its current exploration program. The maiden RC drilling program is fully funded from existing cash reserves and is expected to commence by mid-August 2013;
- Fund other ongoing exploration expenditure, to be used on a discretionary basis, depending on the results of the current exploration program at the West Musgrave Project; and
- Provide for the general working capital requirements of the Company.

The Company reserves the right to place the shortfall from the SPP, being 4,510,000 shares, at the absolute discretion of the Directors, based on the circumstances at the time, in accordance with the terms of the Offer Documents and within the limitations of its placement capacity under the ASX Listing Rules.

### **Further information:**

#### **Richard Bevan**

Managing Director Telephone: +61 8 9322 6569

Email: [richard.bevan@cassiniresources.com.au](mailto:richard.bevan@cassiniresources.com.au)