



CASSINI
RESOURCES LIMITED

ABN: 50 149 789 337

ASX Announcement

6 May 2014

Successful Completion of the Acquisition of BHP Billiton's West Musgrave Project

Cassini Resources Limited (ASX:CZI) ("**Cassini**" or the "**Company**") is pleased to announce that completion of the acquisition of BHP Billiton Limited's ("**BHP Billiton**") West Musgrave Project (the "**Project**") has occurred, following satisfaction of the Conditions Precedent to the transaction, which were largely procedural. The Company has paid the upfront consideration of \$250,000 to effect settlement.

Cassini will now take delivery of a significant database of geological information and exploration data, which was generated by Western Mining Corporation Limited and BHP Billiton over the past 15 years. Cassini will immediately commence reinterpretation of this data to focus on the Company's exploration strategy, which is designed to test the potential for a higher-grade, lower tonnage development scenario at the West Musgrave Project.

Once Cassini has had an opportunity to complete detailed analysis of this data, it will provide a technical update to the market. This update is anticipated to be released in the next week or two.

For further information, please contact:

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About Cassini

Cassini Resources Limited (ASX: CZI) is an Australian resource company that successfully listed on the ASX in January 2012. In April 2014, Cassini acquired the significant Nebo and Babel nickel and copper sulphide deposits in the Musgrave region of WA. The Company's primary focus is now on the development of these deposits and progressing them through to successfully mineral production as a matter of priority.

Cassini aims to progress its development projects, to explore and add value to its exploration stage projects with the aim to increase shareholder value.