



Study Manager Appointed as Nebo Babel PFS Commences

HIGHLIGHTS

- **Experienced Study Manager Appointed to progress PFS**
- **PFS underway, with highest priority work to commence first**
- **Hurry to subscribe to SPP – offer closes 5pm WST today**

Cassini Resources Limited (ASX:CZI) (“Cassini” or the “Company”) is pleased to provide an update on progress relating to its 100% owned West Musgrave Project (“Project”) in Western Australia.

Pre-Feasibility Study Work Has Commenced

The Nebo-Babel Pre-Feasibility Study (“PFS”) has commenced. Long-lead activities, such as environmental base-line studies are underway with field work commencing this week. Importantly, Cassini will prioritise those elements of the PFS that are most likely to positively impact the already-compelling project economics (such as optimisation of the metallurgical testwork).

The Company has begun tendering many of the technical components of the PFS to specialist groups, including metallurgy, mine engineering and hydrogeology. Cassini intends to make a number of appointments in the coming week or two.

Appointment of Experienced Study Manager

The Company is very pleased to announce the appointment of Mr Wade Stephenson to the position of West Musgrave Project Study Manager. Wade’s 25 years of international and domestic nickel industry experience will be crucial to the ongoing development of the Project.

Wade is a mining engineer with extensive project management experience, most recently as General Manager – Projects for Xstrata Nickel Australasia, now part of Glencore Plc. As a part of this role, Wade was the Project Director for the Kabanga Nickel Project in Tanzania, where he was primarily responsible for substantially improving the project capital cost.

Wade’s career experience includes a number of other important nickel industry roles including managing the Sinclair Nickel Project in Western Australia, and managing Xstrata Nickel’s concentrate logistics and marketing interests in Western Australia. Wade also has significant consulting experience, having worked as a Principal Mining Engineer with Golder Associates in Perth for many years.

Share Purchase Plan closes today

The Share Purchase Plan (“SPP”) offered by the Company will close at 5pm WST today.

Details of the SPP and how to participate were mailed to all eligible shareholders but can also be found on the ASX website, or contacting the Company directly on 08 6164 8900.

As the SPP will close today at 5pm (Perth time), shareholders may still take up the offer by using the BPAY® payment system prior to that time.

For further information, please contact:

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About Cassini

Cassini Resources Limited (ASX: CZI) is an Australian resource company that listed on the ASX in January 2012. In April 2014, Cassini acquired the significant Nebo and Babel nickel and copper sulphide deposits in the West Musgrave region of WA. The Company completed a Scoping Study within 12 months demonstrating a viable, long-life open pit mining operation and is now committed to completing a Pre-Feasibility Study in conjunction with further exploration of prospects within the project.

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