



**CASSINI**  
RESOURCES LIMITED

**ASX Release**  
30 May 2016

## **EDI Tax Credits to be Distributed to Shareholders**

- **Successful application under Federal Government EDI Scheme**
- **Cassini to distribute \$382,761 of EDI credits to Eligible Shareholders**
- **Eligible Shareholders must be on the Company's share register as at 31 May 2016 (Record Date)**

Cassini Resources Limited (ASX:CZI) ("Cassini" or the "Company") is pleased to advise that it has been successful in its application for participation in the Exploration Development Incentive Scheme ("EDI"). As a result, the Company will distribute \$382,761 of tax credits to shareholders under the EDI.

On 13 May 2014, the Federal Government announced the introduction of the EDI scheme, and on 19 May 2015 legislation enabling the EDI received Royal Assent. The EDI scheme allows eligible small mineral exploration companies with taxable income to provide their Australian resident shareholders exploration credits in the form of a refundable tax offset. The EDI related to expenditure incurred by the Company in the 30 June 2015 tax year.

Shareholders must be an Australian resident and hold ordinary shares in the Company ("Eligible Shareholder") as at 5pm (WST) on 31 May 2016 ("Record Date") in order to be eligible to receive a pro-rata distribution of tax credits from the Company.

Eligible Shareholders will be issued their EDI tax credits on 30 June 2016, and will be able to apply the tax offsets in respect of the 30 June 2016 financial year.

Cassini currently has 220,899,079 shares on issue, as such the EDI equates to a distribution of approximately 0.17 cents per share.

Cassini Managing Director, Richard Bevan commented "The resources sector is dependent on the continuing discovery of quality resources, and it is the junior exploration companies that undertake most of the exploration in greenfields areas.

This initiative should provide additional incentive to private investors to financially support junior explorers as they undertake this work."

For further information, please contact:

**Richard Bevan**  
Managing Director  
Cassini Resources Limited  
Telephone: +61 8 6164 8900  
E-mail: [admin@cassiniresources.com.au](mailto:admin@cassiniresources.com.au)