



CASSINI

RESOURCES LIMITED

ABN 50 149 789 337

17 October 2016

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By e-lodgement

SHARE PURCHASE PLAN (SPP)

Cassini Resources Limited (ACN 149 789 337) (ASX: CZI) (**Cassini or the Company**) is pleased to announce that it will offer existing Cassini shareholders (**Shareholders**) the opportunity to participate in a Share Purchase Plan at a price of \$0.045 per fully paid ordinary share (**Share**) to subscribe for additional Shares up to a maximum of \$2.5million via the issue of up to 55.56million Shares. Shares issued under the SPP will rank equally with existing Cassini Shares.

Shareholders on the Cassini register as at 5.00 pm (WST) on Friday 14 October 2016 (**Record Date**), and whose registered address is in Australia or New Zealand (**Eligible Shareholders**) will be entitled to participate in the SPP.

The SPP entitles Eligible Shareholders, irrespective of the size of their shareholding, the opportunity to purchase up to \$15,000 worth of Shares, free of any brokerage or commission. Eligible Shareholders will be entitled to acquire Shares worth a total of either \$2,000, \$5,000, \$10,000 or \$15,000. Cassini does not propose to seek shareholder approval in relation to the SPP, however may seek shareholder approval in respect of the placement of any shortfall amount from the SPP.

The Company reserves the right to amend the terms of the SPP, including closing the Offer early and scaling back applications in its absolute and sole discretion. When determining the amount (if any) by which to scale back an SPP application, the Company may take into account a number of factors, including the size of an applicant's shareholding in the Company, the extent to which an applicant has sold or bought additional shares in the Company after the SPP record date and the date on which an application was made.

The key dates for the SPP are as follows*:

Event	Date
Record Date (5.00 pm WST)	Friday 14 October 2016
Announcement of SPP	Monday 17 October 2016
Offer Opens and SPP Offer Document Despatch	Wednesday 19 October 2016
Offers Closes (5.00 pm WST)	Monday 7 November 2016
Issue of New Shares under SPP	Monday 14 November 2016

*These dates are indicative only. The Company reserves the right to vary the dates and times of the SPP without notice.

The SPP issue price of \$0.045 represents a 19.6% discount to both the closing price of Shares on the ASX on the day immediately prior to the announcement of the Offer and the volume weighted


average market price (**VWAP**) for the Shares calculated over the 5 days on which sales were recorded before the day of which the issue was announced, being \$0.056.

Any funds raised under the SPP will be used by the Company to support exploration activities that do not form part of the OZ Minerals Earnin/Joint Venture and provide working capital.

Cassini expects to despatch to Eligible Shareholders a SPP Offer Booklet along with a SPP Application form on Wednesday 19 October 2016.

If you have any queries in relation to the SPP please contact our Company Secretary on + 61 8 9322 7600.

Yours faithfully



Richard Bevan
Managing Director
CASSINI RESOURCES LIMITED