



CASSINI
RESOURCES LIMITED

ASX Release (CZI)
10 November 2016

Successful Share Purchase Plan Closed

HIGHLIGHTS

- **SPP applications received to raise \$2.3million**
- **Funds to be utilised to progress further exploration targets**

Summary

Cassini Resources Limited (ASX: CZI) ("Cassini" or "Company") advises that the Share Purchase Plan ("SPP") announced on 17 October 2016 has closed. The Company has received applications for a total of 51,177,701 shares to raise a total of \$2.3million pursuant to the SPP.

Under the SPP, eligible shareholders were invited to subscribe for ordinary shares in Cassini at an issue price of \$0.045 per share, up to a maximum of \$15,000 per Shareholder.

Cassini Managing Director, Richard Bevan commented, "The response from shareholders has been extremely pleasing. It confirms the Company's strategy and the recent Joint Venture arrangement with OZ Minerals. We would like to thank all of our shareholders for their continued support"

The funds raised under the SPP will be used to progress the Company's exploration activities that do not form part of the OZ Minerals Earn In/Joint Venture and for working capital.

It is anticipated that the shares issued under the SPP will be allotted on Monday 14 November 2016 in accordance with the SPP timetable previously advised. The Company reserves its right to place the shortfall from the SPP, being 4,377,854 shares, at the absolute discretion of the Directors and within the limitations of its ASX Listing Rule 7.1 Placement Capacity.

For further information, please contact:

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