



CASSINI
RESOURCES LIMITED

ASX Release (CZI)
16 November 2016

Successful Placement of SPP Shortfall

HIGHLIGHTS

- **SPP shortfall placed to raise \$203,000**
- **Funds to be utilised to progress further exploration targets**
- **Shortfall placement completes SPP announced 17 October 2016**

Summary

Cassini Resources Limited (ASX: CZI) ("Cassini" or "Company") advises that following strong support from existing shareholders during the recent Share Purchase Plan ("SPP") which raised \$2.3million, it has received commitments from institutional and sophisticated investors, who are primarily existing shareholders of the Company, to place the shortfall from the SPP of \$203,000.

The Placement of the SPP shortfall will be completed shortly via the issue of 4,488,956 fully paid ordinary shares in the Company at the SPP price of \$0.045 per share, under the Company's existing 15% placement capacity ("SPP Shortfall Placement"). This SPP Shortfall Placement brings the total funds raised under the SPP and SPP Shortfall Placement to A\$2.5m.

Cassini Managing Director, Richard Bevan commented, "The response from shareholders during the SPP and the subsequent SPP Shortfall Placement has been extremely encouraging. As previously commented, this support confirms the Company's strategy and the recent Joint Venture arrangement with OZ Minerals. We would like to again thank all of our shareholders for their continued support"

The funds raised under the SPP Shortfall Placement will be used to progress the Company's exploration activities that do not form part of the OZ Minerals Earn In/Joint Venture and for working capital.

For further information, please contact:

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