



## EDI Tax Credits to be Distributed to Shareholders

- **Year Two of the Exploration Development Incentive**
- **Cassini to distribute \$639,990 of EDI credits to Eligible Shareholders**
- **Eligible Shareholders must be on the Company's share register as at 31 May 2017 (Record Date)**

Cassini Resources Limited (ASX:CZI) ("Cassini" or the "Company") is pleased to advise that it has been successful in its Year Two application for participation in the Exploration Development Incentive ("EDI") Scheme. As a result, the Company will distribute \$639,990 of tax credits to shareholders under the EDI.

The EDI scheme allows eligible small mineral exploration companies with tax losses to provide their Australian resident shareholders exploration credits in the form of a refundable tax offset. The EDI relates to expenditure incurred by the Company in the 30 June 2016 tax year.

Shareholders must hold ordinary shares in the Company ("Eligible Shareholder") as at 5pm (WST) on 31 May 2017 ("Record Date") in order to be eligible to receive a pro-rata distribution of tax credits from the Company.

Shareholders will be issued their EDI tax credits on 30 June 2017, and eligible Australian resident shareholders will be able to apply the tax offsets or franking credits in accordance with their tax profile for the 30 June 2017 financial year.

Cassini currently has 276,454,634 shares on issue, as such the EDI equates to a distribution of approximately 0.23 cents per share.

Cassini Managing Director, Richard Bevan commented "The resources sector is dependent on the continuing discovery of quality resources, and it is the junior exploration companies that undertake most of the exploration in greenfields areas.

This initiative should provide additional incentive to private investors to financially support junior explorers as they undertake this work."

The Company notes that the Federal Government announced as part of the 2017 Budget that the EDI Scheme was not going to be continued. The Company is awaiting further information in this regard.

For further information, please contact:

**Richard Bevan**  
Managing Director  
Cassini Resources Limited