



CASSINI
RESOURCES LIMITED

ASX Release

15 June 2018

EDI Tax Credits to be Distributed to Shareholders

- **Year Three of the Exploration Development Incentive**
- **Cassini to distribute \$179,861 of EDI credits to Eligible Shareholders**
- **Eligible Shareholders must have been on the Company's share register as at 31 May 2018 (Record Date)**

Cassini Resources Limited (ASX:CZI) ("Cassini" or the "Company") is pleased to advise that it has been successful in its Year Three application for participation in the Exploration Development Incentive ("EDI") Scheme. As a result, the Company will distribute \$179,861 of tax credits to shareholders under the EDI.

The EDI scheme allows eligible small mineral exploration companies with tax losses to provide their Australian resident shareholders exploration credits in the form of a refundable tax offset. The EDI relates to expenditure incurred by the Company in the 30 June 2017 tax year.

Shareholders must have held ordinary shares in the Company ("Eligible Shareholder") as at 5pm (WST) on 31 May 2018 ("Record Date") in order to be eligible to receive a pro-rata distribution of tax credits from the Company.

Shareholders will be issued their EDI tax credits on 30 June 2018, and eligible Australian resident shareholders will be able to apply the tax offsets or franking credits in accordance with their tax profile for the 30 June 2018 financial year.

Cassini currently has 276,454,634 shares on issue, as such the EDI equates to a distribution of approximately 0.065 cents per share.

Cassini Managing Director, Richard Bevan commented "The resources sector is dependent on the continuing discovery of quality resources, and it is the junior exploration companies that undertake most of the exploration in greenfields areas. It is great to see investors in exploration companies being supporting through government legislation."

The Company notes that the EDI Scheme has now been replaced by the Junior Minerals Exploration Incentive ("JMEI") scheme. The Company will advise shareholders upon the Company becoming eligible to distribute any credits available under the JMEI scheme.

For further information, please contact:

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