

FAX COVER SHEET

TO	Market Announcements Office ASX
COMPANY	
FAX NUMBER	61293470005
FROM	Ashley Feuerheerdt
DATE	2020-08-17 04:41:18 GMT
RE	Notice of Substantial Shareholding - Brahman Capital Management

COVER MESSAGE

Good day,

Please find attached, our notice of Substantial Shareholding in Cassini Resources Limited (CZI).

A copy of this notice has also been sent to the company.

thank you.

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme CASSINI RESOURCES LIMITED (CZ1)

ACN/ARSN ACN 149 789 337

1. Details of substantial holder (1)

Name Brahman Capital Management Pte Ltd; Brahman Pure Alpha Pte Ltd

ACN/ARSN (if applicable) NA

The holder became a substantial holder on 14/08/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	21,962,347	21,962,347	5.1045% (based on 430,257,093 shares outstanding)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Brahman Capital Management Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities as investment manager of Brahman Pure Alpha Pte Ltd being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 (Cth)	21,962,347 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Brahman Capital Management Pte Ltd	ABN AMRO Clearing Sydney Pty Ltd	Brahman Pure Alpha Pte Ltd	14,582,131 ordinary shares
Brahman Capital Management Pte Ltd	Morgan Stanley International	Brahman Pure Alpha Pte Ltd	7,380,216 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

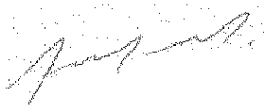
Name and ACN/AFSN (if applicable)	Nature of association
Brahman Capital Management Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities as investment manager of Brahman Pure Alpha Pte Ltd
Brahman Pure Alpha Pte Ltd	Body corporate that can be controlled by the investment manager.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brahman Pure Alpha Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892
Brahman Capital Management Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892

Signature

Print Name	Ashley Feuerheerd	capacity	Director
sign here		Date	17/08/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Included details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is annexure A of Two (2) pages referred to in form 603: Notice of initial substantial holder

Date of acquisition	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
22-Jun-20	Brahman Capital Management Pte Ltd	Buy	0.1601	4,296,611 Ordinary Shares	4,296,611
22-Jun-20	Brahman Capital Management Pte Ltd	Buy	0.1590	248,409 Ordinary Shares	248,409
26-Jun-20	Brahman Capital Management Pte Ltd	Buy	0.1650	863,063 Ordinary Shares	863,063
29-Jun-20	Brahman Capital Management Pte Ltd	Buy	0.1650	310,385 Ordinary Shares	310,385
30-Jun-20	Brahman Capital Management Pte Ltd	Buy	0.1700	1,000,000 Ordinary Shares	1,000,000
30-Jun-20	Brahman Capital Management Pte Ltd	Buy	0.1675	374,356 Ordinary Shares	374,356
1-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1750	729,000 Ordinary Shares	729,000
1-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1748	446,177 Ordinary Shares	446,177
2-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1750	985,097 Ordinary Shares	985,097
2-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1702	500,000 Ordinary Shares	500,000
2-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1725	329,265 Ordinary Shares	329,265
3-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1752	93,431 Ordinary Shares	93,431
3-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1750	1,187,163 Ordinary Shares	1,187,163
3-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1775	1,218,298 Ordinary Shares	1,218,298
6-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1767	757,002 Ordinary Shares	757,002
6-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1775	243,874 Ordinary Shares	243,874
7-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1800	1,000,000 Ordinary Shares	1,000,000
7-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1775	1,068,211 Ordinary Shares	1,068,211
8-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1800	750,000 Ordinary Shares	750,000
8-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1775	7,564 Ordinary Shares	7,564
9-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1850	1,000,000 Ordinary Shares	1,000,000
9-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1850	1,000,000 Ordinary Shares	1,000,000
13-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1898	1,000,000 Ordinary Shares	1,000,000

13-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1875	251,475 Ordinary Shares	251,475
14-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1825	217,511 Ordinary Shares	217,511
14-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1850	250,000 Ordinary Shares	250,000
15-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1900	242,335 Ordinary Shares	242,335
15-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.1869	112,455 Ordinary Shares	112,455
31-Jul-20	Brahman Capital Management Pte Ltd	Buy	0.2050	100,000 Ordinary Shares	100,000
4-Aug-20	Brahman Capital Management Pte Ltd	Buy	0.2050	147,334 Ordinary Shares	147,334
5-Aug-20	Brahman Capital Management Pte Ltd	Buy	0.2050	294,362 Ordinary Shares	294,362
12-Aug-20	Brahman Capital Management Pte Ltd	Buy	0.2050	50,000 Ordinary Shares	50,000
13-Aug-20	Brahman Capital Management Pte Ltd	Buy	0.2050	114,395 Ordinary Shares	114,395
14-Aug-20	Brahman Capital Management Pte Ltd	Buy	0.2050	774,574 Ordinary Shares	774,574