



ANNUAL GENERAL MEETING  
16 November 2017

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CHAIRMAN'S ADDRESS

Ladies and Gentlemen

It is my pleasure to welcome you to the 2017 Annual General Meeting of Shareholders of Dome Gold Mines Limited.

In the past year, and particularly in recent months, Dome Gold Mines' work programme in Fiji has continued to gather significant momentum, particularly with regard to Sigatoka.

At Sigatoka we recently commenced a new round of sonic drilling, aimed at extending and infilling earlier drilling to enlarge and upgrade the substantial resources already defined. The initial focus of the new drilling has been Koroua Island, which has not previously been tested, and the work continues as we meet, with the northern end of the island yet to be drilled. The results have started to come in from Koroua Island and we are most encouraged by what we have found. The drilling has encountered thick sand intersections of 20m or more and there is an indication that the total thickness of sand increases to the west.

When completed, the new work will be incorporated into a revised mineral resource estimate, expected to be available by early next year. That in turn will provide the basis for a Final Feasibility Study for proposed sand mining operations at Sigatoka, producing magnetite iron ore, industrial sand, gravel and other products. We are also encouraged by information recently to hand that suggests the total market for industrial sand and gravel within Fiji may be significantly larger than we originally thought, perhaps twice as big and certainly much greater than our planned production rate. This augers well for the generation of a stable, long term cash flow for Dome, irrespective of the vagaries of the export market that we will also be targeting. We see the opportunity for Dome to become the dominant, environmentally responsible supplier of sand and gravel in Fiji, as co-products of the magnetite iron ore that will be exported to markets in Asia. We do also anticipate a demand for industrial sand from Asia and we will investigate that market further, as it could underpin an expansion in the scale of operations at Sigatoka, with a commensurate increase in the financial impact of the project.

Ladies and gentlemen, let me emphasise that while industrial sand may not have the intellectual appeal of metallic minerals like gold or lithium, it is nonetheless a raw material in constant and growing demand, with shrinking supplies. For Dome, it represents a simple, direct and highly attractive means of progressing from explorer to producer. The cash flow generated will allow the company to grow organically and retain maximum interest in its other projects, without the need for continually seeking more risk capital, with its implied dilution of existing shareholders.

Dome currently has submitted an application for a Mining lease at Sigatoka and we have been advised by the Fijian Government's Mineral Resources Department that grant of that mining lease to us will require completion and lodgement of a Final Feasibility Study for the project. The programme now underway should enable us to meet that requirement in a timely manner. We then anticipate proceeding with development at Sigatoka without further delay.

While new work is underway at Sigatoka, Dome has also been active at its exciting gold project on Ono Island. A field crew was mobilised onto Ono in July. Dome's geologists believe that there is excellent potential for the discovery of a substantial gold deposit at the two adjacent gold prospects they have identified on Ono. This interpretation was very much enhanced by the results of a major geophysical survey, which showed strong chargeability and resistivity zones at depth below the surface outcrops of the veined, altered and geochemically anomalous rocks that characterise both prospects. These will be the targets for a diamond drilling programme planned to commence on Ono in the near future. In preparation, Dome personnel have constructed a field camp and operations base at Ono, as well as planning drill rig access tracks and drill pads from which to conduct the drilling. Three sites have been selected initially, with a minimum of two holes to be drilled from the first two of them. Later holes will be sited to take account of the results from the initial holes. Drilling will commence as soon as possible after the coming wet season, subject to available funding.

Very little work has been carried out this year at Dome's third Fijian prospect, Nadrau, due to funding limitations and higher priorities elsewhere. However, in the first half of 2018 we plan to conduct an Induced Polarisation survey, similar to that carried out successfully at Ono, at Nadrau's main target area of Namoli-Wainivau.

Ladies and gentlemen there have been some changes to the Dome board during the year. After eight years' service, Mr Andrew Skinner retired as a director in the middle of 2017 in order to focus on his other interests. Mr Skinner's contributions to Dome over that period were much appreciated by his fellow directors, who wish him well in his future endeavours. His retirement left the Board with a casual vacancy and it has been a pleasure

to welcome to the Board Ms Sarah Harvey, who was appointed to fill that vacancy in July. On a more sombre note, in March, 2017, we were deeply saddened by the passing of our director, Mr Allen Jay, after a long illness. Allen was much admired, both by his colleagues within the Company and by those he interacted with at a professional and personal level elsewhere. His knowledge of Fijian geology and the Fijian operating environment was unsurpassed and he is very much missed by us all.

As a foreign company operating in Fiji, Dome takes its social responsibilities very seriously. To this end I am pleased to report that we have again this year been able to provide financial and material support for the local communities in which we work and we continue to enjoy good relations with our Fijian hosts.

Finally, I would like to acknowledge and thank my fellow directors and the management and staff of Dome Gold Mines, both in Sydney and in Fiji, for all their hard work and commitment during the year. We are fortunate to have such dedicated people as employees. I also thank you, our shareholders for your continued support.

I look forward to a rewarding year ahead as we continue to focus on the key priorities required of a successful mining company. I am optimistic that 2018 will be a year of great achievement for Dome.

Thank you.

G.G. LOWDER  
Chairman