



energia
minerals limited
ABN: 63 078 510 988

ASX Announcement

20 April 2016

Gorno Zinc Project – Positive Scoping Study Completed

Energia Minerals Limited (“Energia” or “the Company”) (ASX: EMX) is pleased to announce that it has received positive results from an Independent Scoping Study completed by mining consultants Jorvik Resources Pty Ltd (“Jorvik”) on its 100%-owned Gorno Zinc Project in Northern Italy, paving the way for the Project to advance rapidly with the commencement of a Definitive Feasibility Study (DFS).

The Scoping Study, focussed on the Mineral Resource currently defined within the Colonna Zorzone Deposit, has confirmed Energia’s belief in the competitive advantages of the Gorno Project hence the Company has taken the decision to proceed to carry out a DFS this year. The DFS will incorporate additional resource definition, environmental studies, additional metallurgical test work and process plant design along with other key assessments and permitting.

Energia’s Managing Director, Mr Kim Robinson said that: *“The Scoping Study was a very important milestone for our Company and gives the Board great confidence in the potential of the Colonna Zorzone Deposit as an emerging brownfield mine development opportunity in the making.”*

“This is an exciting time for Energia as we accelerate the Gorno Zinc Project, with the goal of positioning it to potentially deliver high quality zinc concentrate into the heart of Western Europe from 2018 to take advantage of a period of depleting zinc stockpiles and forecast rising prices.”

“With approximately \$10 million worth of cash and listed securities in our treasury, we are well placed to complete the DFS. We have also commenced discussions with various strategic parties regarding financing options for a future development.”

ASX Code EMX

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