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Energy Resources of Australia Ltd

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A member of the Rio Tinto Group

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23 November 2010

Ms Suzanna Dabski
Senior Issuer, Listings (Sydney)
ASX Compliance Pty Limited
20 Bridge Street
SYDNEY NSW 2000

By email: suzanna.dabski@asx.com.au

Dear Suzanna

I refer to your letter of 22 November 2010. In response to your specific questions, we reply as follows:

1. No.
2. Not applicable in view of our answer to question 1.
3. No.
4. The Company refers to the information previously released to the ASX regarding its operating results, including its June 2010 Quarter Operations Review released on 13 July 2010, its 2010 Half Year results released on 30 July 2010 and its September 2010 Quarter Operations Review released on 13 October 2010.
5. No.
6. The Company is in compliance with the Listing Rules including Listing Rule 3.1.

Yours sincerely

Robert O'Toole
Legal Counsel | Company Secretary



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20 Bridge Street
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22 November 2010

Mr Robert O'Toole
Company Secretary
Energy Resources of Australia Limited
Level 10, T10 Centre
24 Mitchell Street
Darwin NT 0800

By Email

Dear Robert,

Energy Resources of Australia Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a close on Friday, 19 November 2010 of \$11.26 to an intra-day low of \$10.83 at the time of writing today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Is there any reason to think that there may be a change in the operating profit before abnormal items and income tax so that the figure for the financial year ending 31 December 2010 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.



5. Is there any reason to think that the Company may record any material abnormal or extraordinary profit for the financial year year ending 31 December 2010? If so, please provide details.
6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at suzanna.dabski@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **9.30 am AEDT tomorrow, Tuesday 23 November 2010**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you



have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

[Sent electronically without signature]

Suzanna Dabski
Senior Adviser, Listings (Sydney)