



## ASX Announcement

12 July 2017

### June 2017 Quarter Operations Review (unaudited)

- Energy Resources of Australia Ltd (**ERA**) produced 449 tonnes of uranium oxide in the June 2017 quarter.
- Progressive rehabilitation activities on the Ranger Project Area continued.
- ERA announced the appointment of Mr Paul Arnold as Chief Executive and Managing Director of ERA effective from 2 August 2017, following on from Ms Andrea Sutton's resignation announced in March 2017.

	Q2 17	vs Q2 16	vs Q1 17	6 mths 17	vs 6 mths 16
Ore milled ('000 tonnes)	568	-12%	-17%	1,250	-6%
Mill head grade (% uranium oxide)	0.10	-%	-%	0.10	-%
Mill recovery (%)	83.6	-3%	-4%	85.3	-%
Production – uranium oxide					
- tonnes	449	-8%	-25%	1,046	-3%
- 000 lbs	990			2,306	

Energy Resources of Australia Ltd (**ERA**) produced 449 tonnes of uranium oxide in the June 2017 quarter compared to 597 tonnes in the March 2017 quarter. All ore was taken from existing stockpiles. Planned mill maintenance, including the annual plant maintenance shut down, impacted the quantity of ore milled during the quarter.

During the June 2017 quarter, progressive rehabilitation of the Ranger Project Area continued with the dredge continuing to operate with tailings transferred from the Tailings Storage Facility to Pit 3.

Regulatory approval that permits ERA to begin the final stages of backfill for Pit 1 was obtained in April 2017. This has now commenced and is progressing to schedule.



ERA's 2017 annual production guidance remains between 2,000 and 2,400 tonnes of uranium oxide.

## **EXPLORATION AND EVALUATION**

No evaluation or exploration activities occurred in the June 2017 quarter, in line with the March 2017 quarter.

The Ranger 3 Deeps Exploration Decline remains under care and maintenance.

## **APPOINTMENT OF CHIEF EXECUTIVE AND MANAGING DIRECTOR**

On 29 June 2017, ERA announced to the Australian Securities Exchange, that Mr Paul Arnold had been appointed as Chief Executive and Managing Director of ERA, effective from 2 August 2017.

Mr Arnold brings extensive experience to ERA gained over more than 25 years in the resources sector.

## **About Energy Resources of Australia Ltd**

Energy Resources of Australia Ltd (ERA) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for more than three decades. During that time, Ranger has produced in excess of 120,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

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