

ZENTREE
INVESTMENTS



Fax Cover Sheet

Date 27 February 2020

To ASX

Fax No. +61 2 9347 0005

Attn Market Announcement Office

Pages to follow 2

From Zentree Investments Limited
Tan-Chin Chew (tc@zentreeinvestments.com)

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme ENERGY RESOURCES OF AUSTRALIA LTD

ACN/ARSN 008 550 865

1. Details of substantial holder (1)

Name ZENTREE INVESTMENTS LIMITED

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 25/02/2020The previous notice was given to the company on 17/02/2020The previous notice was dated 13/02/2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| | Refer to Annexure A | | | | |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------|------------------------------------------------------|
| ZENTREE INVESTMENTS LIMITED | 65 CHULIA STREET #45-04 OCBC CENTRE SINGAPORE 049513 |
| | |

Signature

print name

RICHARD ANTHONY MAGIDEL

capacity

DIRECTOR

sign here

date

27/02/2020

Annexure A - ERA

This is Annexure A referred to in Form 605

2. Changes in relevant interests

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|-----------------------------------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| 14/2/2020 | Zentree Investments Limited | On market sale | \$0.16 per share | 186,643 Ordinary shares | 186,643 |
| 25/2/2020 | Zentree Investments Limited | Subscription – Entitlement Offer | \$0.15 per share | 55,500,000 Ordinary shares | 55,500,000 |
| 25/2/2020 | Zentree Investments Limited | Dilution following close of Entitlement Offer | NA | 57,080,259 Ordinary shares | 57,080,259 |