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ASX Announcement

Update regarding COVID-19

23 March 2020

Energy Resources of Australia Ltd (**ERA**) notes the recent announcements by the Commonwealth, Northern Territory and other State Governments imposing travel restrictions around the country in order to curb the spread of COVID-19. In the Northern Territory, strict border controls will apply from 4pm (ACST) on Tuesday, 24 March 2020, with most arrivals into the Northern Territory from overseas or interstate required to self-isolate for 14 days.

ERA is liaising with Government representatives to determine what impact, if any, this may have on ERA's operations at Ranger and how ERA can support the overall objective of the Government to protect Territorians and in particular local Aboriginal communities.

The health and safety of ERA's workforce and local communities is ERA's first priority. ERA has already implemented a range of actions and protocols which we believe support the Government's purpose, including a cessation in all non-essential travel and the introduction of screening practices. ERA is also actively participating in the Jabiru Pandemic Action Group, a body formed to implement protective measures for the local communities in and around Jabiru.

At this point in time, operations at Ranger are continuing unaffected and there is no change in the Company's uranium production guidance for CY 2020 of 1,200 tonnes to 1,600 tonnes.

ERA is also considering alternative arrangements for the holding of the Company's Annual General Meeting, currently scheduled to be held in Darwin on 6 May 2020. A further announcement will be made in due course.

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ERA

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) operates the Ranger mine, Australia's longest continually operating uranium mine.

Together, ERA provides clean energy to the world and cares for people and country.

ERA has an excellent track record of reliably supplying customers. Uranium oxide has been produced at Ranger for more than 35 years. During that time, Ranger has produced in excess of 130,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA is a major employer in the Northern Territory and the Alligator Rivers Region.