



ASX Announcement

Ranger Rehabilitation Project cost and schedule overruns – material

8 October 2021

Since the announcement on 27 September 2021, Energy Resources of Australia Ltd (**ERA**) has continued work on its reforecast of both cost and schedule data in relation to the calculation of the rehabilitation provision for the Ranger Project Area. While ERA is not yet in a position to provide estimates with an acceptable degree of confidence, it has become apparent that the cost and schedule overruns will be material. The exercise is complex and is being undertaken as a matter of priority. ERA will update the market when the reforecast cost and schedule reach an acceptable degree of confidence.

ERA remains committed to the successful rehabilitation of the Ranger Project Area in accordance with its environmental obligations.

This announcement has been authorised by ERA's Disclosure Committee.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (ERA) is one of the nation's largest uranium oxide producers and operated the Ranger mine, Australia's longest continually operating uranium mine.

The operations of ERA are located on Aboriginal land and surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr, Traditional Custodians of the land on which the Ranger mine is situated.

Together, ERA provides clean energy to the world and cares for people and country.

ERA has an excellent track record of reliably supplying customers. Uranium was mined at Ranger for almost forty years. During that time, Ranger produced in excess of 132,000 tonnes of uranium oxide.

ERA's Ranger mine (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%). ERA is a major employer in the Northern Territory and the Alligator Rivers Region.



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