

ASX Announcement

ERA commences legal proceedings

6 August 2024

Energy Resources of Australia Ltd (**ERA**) refers to its previous announcement on 26 July 2024 regarding the Northern Territory government's decision not to renew the Jabiluka Mineral Lease based on advice from the Commonwealth government (**Renewal Decision**).

On 6 August 2024, ERA commenced proceedings in the Federal Court of Australia (**Court**) against the Minister for Resources and Minister for Northern Australia (Commonwealth), the Commonwealth of Australia, the Minister for Mining and Minister for Agribusiness and Fisheries (Northern Territory), the Northern Territory and Jabiluka Aboriginal Land Trust, seeking judicial review of the Renewal Decision, including of the Commonwealth government's advice to the Northern Territory government to refuse the renewal of the Jabiluka Mineral Lease. ERA believes it had a right to have its renewal application lawfully determined and considers it was denied procedural fairness and natural justice in the decision-making process. ERA also considers that the decisions were subject to a number of other defects including because they were unreasonable.

ERA is also seeking an interlocutory injunction to stay the Renewal Decision and its enforcement or execution. ERA has requested that the Court hears its interlocutory application on an urgent basis, given the imminent expiry of the Jabiluka Mineral Lease on 11 August 2024.

ERA considers that its applications are warranted after taking into account the circumstances in which the Renewal Decision was made, which include the Commonwealth Minister providing her advice within two days of the renewal application being referred to her, and without providing ERA an opportunity to comment on information received and relied upon or other matters which she took into account.

The Independent Board Committee (**IBC**), consisting of independent directors Mr Rick Dennis, the Hon. Mr Ken Wyatt and Mr Stuart Glenn, will act for ERA in relation to this and any other potential challenges to the Renewal Decision, including legal proceedings, in accordance with ERA's Conflicts of Interest and Related Party Transactions Policy.

ERA will keep shareholders informed of material updates in accordance with its continuous disclosure obligations.

This announcement is authorised by the Independent Board Committee.

For further information, please contact:

Media

Ben Mitchell
Stinton Advisory
Mobile: +61 419 850 212
Email: ben@stintonadvisory.com.au

Investor Relations

Craig Sainsbury
Automic Markets
Mobile: +61 428 550 499
Email: craig.sainsbury@automicgroup.com.au

About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.