

ASX Announcement

Takeovers Panel Application

5 September 2024

Energy Resources of Australia Ltd (**ERA**) refers to the non-underwritten pro-rata renounceable offer of new fully paid ERA ordinary shares (**New Shares**) to raise up to approximately \$880 million announced to ASX on 29 August 2024 (**Entitlement Offer**).

As foreshadowed in ERA's announcement on 2 September 2024, an application has been made to the Takeovers Panel in relation to the Entitlement Offer by two ERA shareholders, Zentree Investments Limited and Packer & Co Ltd (together, the **Applicants**).

Among other things, the Applicants have sought interim orders to delay the Entitlement Offer, including deferral of rights trading until at least 7 days after the application is determined.

While no decision has been made by the Takeovers Panel on whether to conduct proceedings, and the IBC does not agree that unacceptable circumstances exist in relation to the Entitlement Offer, in the interests of minimising disruption to the Entitlement Offer, the IBC has requested ASX to further delay the Entitlement Offer timetable until the Applicants' request for interim orders concerning the Entitlement Offer and the timetable for its implementation has been resolved.

ERA will keep shareholders updated in relation to material developments with respect to the Takeovers Panel application, including any updates to the Entitlement Offer timetable.

This announcement is authorised by the Independent Board Committee.

For further information, please contact:

Media

Ben Mitchell
Stinton Advisory
Mobile: +61 419 850 212
Email: ben@stintonadvisory.com.au

Investor Relations

Craig Sainsbury
Automic Markets
Mobile: +61 428 550 499
Email: craig.sainsbury@automicgroup.com.au

About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.



The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.