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ASX Announcement

ENTITLEMENT OFFER – ISSUE OF NEW SHARES

20 November 2024

Energy Resources of Australia Ltd (**Company** or **ERA**) refers to its 19.87 for 1 non-underwritten pro-rata renounceable entitlement offer (**Entitlement Offer**) of new ERA shares (**New Shares**) which closed on Wednesday, 13 November 2024.

ERA confirms that the New Shares will be issued on Thursday, 21 November 2024 (**Issue Date**) and commence trading on ASX on a normal settlement basis on Friday, 22 November 2024.

ERA also notes the ASX announcement released by Rio Tinto Limited (**Rio Tinto**) in relation to the Entitlement Offer and its intentions to proceed with compulsory acquisition under Part 6A.2 of the *Corporations Act 2001* (Cth).

Eligible ERA shareholders who applied for New Shares under the Entitlement Offer, including Rio Tinto, will be issued their respective New Shares on the Issue Date. As noted in Rio Tinto's ASX announcement, Rio Tinto will, on and from the Issue Date, have voting power of approximately 98.43% in ERA.

ERA will keep shareholders informed in relation to any subsequent developments in relation to ERA, including any steps taken by Rio Tinto following the issue of the New Shares.

This announcement is authorised by the Independent Board Committee.

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.

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