

26 March 2020

CFIUS and FCC merger approvals obtained

TPG Telecom Limited (ASX: TPM) (TPG) ('the Company') is pleased to advise shareholders that a key condition precedent to its merger with Vodafone Hutchison Australia Pty Ltd (VHA) has been satisfied.

The Company has received required consents from both the Committee for Foreign Investment in the United States (CFIUS) and the United States Federal Communications Commission (FCC). The consents permit the proposed change of control relating to TPG's submarine cable between Sydney and Guam.

TPG is continuing to work towards meeting the remaining regulatory conditions so as to complete the merger with VHA in mid-2020.

END

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