

Indoor Skydive Australia Group Limited

ACN 154 103 607

ASX/Media Release

Sydney, Australia – 16 November 2016

SYDNEY'S SECOND INDOOR SKYDIVE SITE AND DEBT FUNDING TERM SHEET RECEIVED

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) announces that its second Sydney indoor skydiving centre will be located at the iconic Entertainment Quarter, Moore Park (EQ).

ISA Group has entered into an Agreement for Lease for the development and construction of an indoor skydiving centre including associated activities at EQ, Moore Park. The initial lease term is for 20 years with the potential to extend. The Agreement for Lease is subject to conditions including receiving development approval to build and operate the centre.

The EQ indoor skydiving centre will be our second in Sydney and will be built in partnership with our supplier under the Exclusive Territory Development Agreement. The new site is within the entertainment precinct and adjacent to several of Sydney's major attractions such as the Sydney Cricket Ground and Allianz Stadium which attract large crowds to regular events. Situated in the Eastern Suburbs of Sydney, the location is less than 5km from the Sydney CBD with strong public transport links including the new light rail that is currently under construction.

CEO Wayne Jones said, "Our second Sydney indoor skydiving centre at Moore Park will continue the strong innovative sporting tradition of the area. We anticipate the new location will present our product to a whole new market within the greater metro area as well as easy corporate access and international travelers staying close to the city."

An application for development approval is expected to be submitted early in the new year.

A non-binding term sheet has been received from our current financier, Westpac, to provide an additional \$15.3m of funding to finance the project as well as other opportunities in accordance with our previously announced S/E Asian strategy, currently focused on Malaysia and Hong Kong.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

ENDS

About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited is a visionary leisure company established in 2011 to build and operate a portfolio of world class indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Our business plan is based on proven technology, flexible operating hours and low overheads. The Company listed on the ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydiveaustralia.com.au

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