

ASX RELEASE

8 February 2017

Kyckr Commercialises Citigroup with First Revenues

Key Highlights

- Kyckr's has now received first revenues from its commercial agreement with global Bank Citigroup as announced to the market in October 2016
- The Agreement provides over 500 Citigroup compliance users in the EMEA, APAC and Americas Regions access to Kyckr's proven "Know your Customer for businesses" services
- The existing agreement is a small subset of the Citigroup global footprint and opportunities exist for both parties to expand the relationship moving forward
- The Company's focus on business development and revenue growth is creating a significant pipeline of opportunities

Kyckr Limited (Kyckr, ASX: KYK) is pleased to report that following the announcement to the market on 21st October 2016, Citigroup is now commercial with first revenues generated for the Company. This covers 500 Citigroup compliance users in the EMEA, APAC and Americas Regions who now have access to Kyckr's proven technology based services in the KYB (Know Your Customer for businesses) regulatory area.

This work is a subset of the opportunities that exist in Citigroup. Citigroup is already presenting other channels for opportunities, much like our services expanded with the Bank of Ireland. As an example, whilst the existing relationship with Citigroup is driven out of Europe, Citigroup in New York is developing a more automated means of adhering to Anti Money Laundering (AML) obligations, and has already developed interest regarding access to our automation capabilities through our APIs. This is a more voluminous model where technology, rather than people based processes, consume our company information to make AML decisions.

Managing Director David Cassidy commented "whilst we acknowledge the commercial agreement and revenues earned are in its infancy with Citigroup, significant opportunities exist to expand our services within the Organisation. We continue to see that when we talk to prospective clients that we have a clear competitive advantage as we provide commercially proven KYB services using the most legally compliant information with the greatest provenance, automation and up to date view on customers."

About Kyckr Limited

Kyckr provides commercially proven KYB (Know Your Business customer) services using the most legally compliant information from over 180 business registers, globally. These are used to protect against Money Laundering, Terrorism Financing and Tax evasion. We apply as much automation as possible and maintain an up to date view on customers. The company's clients are predominantly banks and organisations in related sectors.

David Cassidy – Managing Director

Kyckr Limited

Email: info@kyckr.com

Phone: +61 404 618 032