



Mineral Resources Limited

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ABN 33 118 549 910
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14 February 2007

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs,

Market Release:
Mineral Resources contract for Hope Downs Underground Services

The attached announcement is for immediate release to the market.

Yours Sincerely

Bruce Goulds
Company Secretary



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ASX Announcement

Mineral Resources Awarded Hope Downs Underground Services Contract

Diversified mining services and processing company Mineral Resources Limited (ASX:MIN) through its subsidiary, PIHA Pty Ltd, has been awarded the Underground Services Contract at the Hope Downs Iron Ore Project (managed by Rio Tinto).

The contract, with a total value of approximately \$9 million, includes design, supply, delivery, installation and testing of the water supply facilities for the project and represents the third contract of its type awarded to PIHA at Hope Downs. PIHA has recently completed the installation of the borefield and dewatering pipelines and fibre-optic cable services for the site.

Underground services for this project includes extension of the mine dewatering system, process water systems, fire and emergency systems and potable water supply for the site.

The work, scheduled for completion in June 2007, represents recognition of PIHA's expertise in the provision of major infrastructure systems in the resources sector and is an example of the range of expertise in the company.

PIHA is a multi-disciplinary pipeline construction and civil engineering business which has a reputation as an industry-leader and innovator in some of the most technically challenging and advanced areas in this highly specialised field. With a well-established market presence and outstanding track record in its key markets, PIHA is a strong growth business which continues to target new opportunities in the utilities and infrastructure, civil contracting, mining and oil & gas industries. PIHA's range of services also includes pipeline and cable installations – both open trenching and trenchless techniques, maintenance, borefield operation and project management.

Mineral Resources Limited and is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising three long standing core businesses, PIHA Pty Ltd, Crushing Services International Pty Ltd and Process Minerals International Pty Ltd, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors..

Mineral Resources Limited was admitted to the official list of the Australian Stock Exchange on 28 July 2006.

For further information contact:

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