



# Mineral Resources Limited

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5 December 2008

## MARKET UPDATE - PIHA CONTRACT WINS

Diversified mining services and processing company, Mineral Resources Limited (ASX:MIN) through its subsidiary, PIHA Pty Ltd, has been awarded a number of substantial infrastructure and maintenance contracts for Australian and International clients.

The latest pipe lining contract awarded by Brunei Shell Petroleum cements PIHA's outstanding relationship with the world wide oil and gas producer and substantially improves on the solid order intake in 2008. Other pipelining maintenance contracts currently in progress includes packages with BHPB's Olympic Dam Operation amongst other significant process operators currently undertaking major maintenance activities to gear up for production volume improvement in 2009 and beyond.

The contract with Shell is in addition to PIHA being awarded a further contract to install HDPE tailings pipelines at the Boddington Gold Mine and follows on from the current scope of work where the installation of lined steel pipelines from the process plant is in progress.

These latest wins increases PIHA's work on hand well into the third quarter of 2009 with a solid pipeline of opportunities in the construction and maintenance areas to potentially expand the order book.

"PIHA's order book has continued to be maintained at record levels as companies fast-track mine developments and also undertake major maintenance programmes to improve efficiency and expand capacity for the future. PIHA's reputation for its tight-fit lining technology has given it a strong position in pipeline rehabilitation and incorporating polyethylene lining in new pipeline installations." said Executive Chairman, Peter Wade.

PIHA polyethylene pipelining expertise is world-class, providing clients with a cost effective method for rehabilitating pipelines and also improvements in flow and wear characteristics to carry abrasive and corrosive materials.

PIHA is a multi-disciplinary pipeline construction and civil engineering business which has a reputation as an industry-leader and innovator in some of the most technically challenging and advanced areas in this highly specialised field. With a well-established market presence and outstanding track record in its key markets, PIHA is a strong growth business which continues to target new opportunities in the utilities and infrastructure, civil contracting, mining and oil & gas industries. PIHA's range of services includes pipelining, pipeline and cable installations, maintenance, borefield operation and project management.

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*Mineral Resources Limited and is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.*

*Comprising three long standing core businesses, PIHA Pty Ltd, Crushing Services International Pty Ltd and Process Minerals International Pty Ltd, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.*

For further information:

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