



Mineral Resources Limited

ACN 118 549 910

6 October 2009

Advisor, Issuers
Australian Stock Exchange Limited
GPO Box D187
Perth WA 6840

Dear Sir / Madam,

Polaris Directors Accept Mineral Resources Takeover Offers

Mineral Resources Limited (**ASX:MIN**) ("Mineral Resources") confirms that, as of close of business on Monday, 5 October 2009, in accordance with their publicly stated intentions in the Target Statement, each of the directors of Polaris Metals NL ("Polaris") (**ASX:POL**) have accepted the takeover offers by Mineral Resources in respect of all the Polaris shares and options which they hold or control.

Mineral Resources has a relevant interest in 26.69% of Polaris shares and 27.35% of Polaris options.

The Mineral Resources' offer is scheduled to close on 26 October 2009, unless extended.

Yours Sincerely,

Bruce Goulds
Company Secretary