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The Manager  
Company Announcements  
Australian Securities Exchange Limited  
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### **Mineral Resources strikes agreement with Fremantle Ports for use of export facility at Kwinana**

Mineral Resources Limited (**Mineral Resources**, ASX:MIN) is pleased to announce a development in the commercialisation of its Carina iron ore project and the Company's broader minerals export capacity in Western Australia.

Mineral Resources has entered into an agreement with Fremantle Port Authority (**Fremantle Ports**) for the export of up to 4.4 million tonnes per annum through Kwinana Bulk Berth 2 (**KBB2**) at Fremantle Ports' Kwinana Bulk Terminal.

Initially, iron ore export volumes will be sourced from the Carina open pit mine, located in the central Yilgarn region, 60 kilometres north east of Koolyanobbing.

Under the agreement, Mineral Resources will design and construct a new product handling system at the Kwinana Bulk Terminal. This new system will restore nameplate capacity lost by aged and inefficient infrastructure.

Maintenance and operation of the facilities will be undertaken by Fremantle Ports.



The proposal to upgrade infrastructure at the Kwinana Bulk Terminal to facilitate Mineral Resources' iron ore exports has received the approval of the Fremantle Ports Board and the Minister for Transport.



A Works Approval is required for the planned new infrastructure and Fremantle Ports, in consultation with Mineral Resources, will submit the requisite supporting documentation to the Department of Environment and Conservation.

Subject to receiving the necessary Works Approval, Mineral Resources expects to complete construction of the new product handling system by the end of 2011.

The export tonnages through the Fremantle Ports' Kwinana Bulk Terminal and the associated infrastructure to be completed by Mineral Resources will bring significant economic benefits to Western Australia.

The planned overall \$44 million investment in upgraded facilities at the terminal will increase capacity for export of coal and other bulk commodities as well as iron ore.

Mineral Resources Executive Chairman Peter Wade said that the company was delighted with the agreement it had reached with Fremantle Ports, representing a key milestone in the Company's strategy to significantly expand its mineral export capabilities.

"The facility that Mineral Resources will construct at the Kwinana Bulk Terminal will dramatically increase the efficiency and capacity of the existing terminal," said Mr Wade.

"The State royalties generated by the increased volumes of product exported through the Kwinana as well as our commitment to sourcing labour and fabrication from within the State will deliver significant benefits to the economy."

Mineral Resources currently exports iron ore and manganese from Port Hedland and has an established reputation for quality products and reliable delivery with a wide range of Asian customers.

Mineral Resources has the operational expertise and financial capacity to bring this major State infrastructure project to completion and commence operations in a relatively short time.

All other approvals required to construct and operate its Carina iron ore project have been received and some construction work has already commenced on site. The Company expects to commence continuous production in the fourth quarter of 2011 and to ramp up capacity to fully utilise the available port allocation at Kwinana Bulk Berth 2 when construction is completed.

Mineral Resources will provide an update on the Carina iron ore project in coming weeks.

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*Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.*

*Comprising long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.*

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