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The Manager
Company Announcements
Australian Securities Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

MRL finalises Auvex Resources acquisition

Mineral Resources Limited (ASX:MIN; MRL) announces today that it has finalised the acquisition of Auvex Resources Limited (Auvex) under the scheme of arrangement announced to the markets on 22 March 2011.

Under the scheme, approved by the Federal Court on 20 July 2011, MRL issues 4,500,000 fully paid ordinary shares in MRL to the shareholders of Auvex, in exchange for the transfer of their Auvex shares. Auvex owns 50% of the Mesa Joint Venture with Mesa Minerals Limited (ASX:MAS; Mesa), the owner and operator of the Ant Hill and Sunday Hill manganese deposits in the Pilbara region of WA.

Mr Peter Wade, Executive Chairman of MRL, said today that “*finalisation of the acquisition of Auvex and its share of the Mesa Joint Venture provides shareholders with certainty about the future of the Ant Hill / Sunday Hill manganese project and allows MRL and Mesa to confidently proceed with its development in conjunction with MRL’s overall manganese strategy in the Pilbara.*”

MRL currently holds 64.23% of Mesa.

Yours Sincerely

Bruce Goulds
Company Secretary

Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International, Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.

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