

7 October 2011

The Manager  
Company Announcements  
Australian Securities Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### **Resignation of Director – P. Ryan Welker**

Mineral Resources (ASX:MIN) advises that Ryan Welker has resigned as a non-executive director of the Company effective from 7 October 2011. Ryan is stepping down to focus on his other business interests having moved overseas and recognizing the difficulty this would cause in providing the level of commitment he would like to the Board.

Ryan, in providing his resignation, expressed his confidence about the future for Mineral Resources recognizing that the Company's business model, financial strength and corporate opportunities provides a significant foundation for its future growth and development. Ryan also added, "The commitment and drive of the Mineral Resources board, senior management and employees throughout the organization are unrivaled in my experience within the mining industry. I am eternally grateful to have had the opportunity to work with such an exceptional company."

Executive Chairman, Peter Wade, recognized Ryan's outstanding contribution to the Company during his period as a director saying "Ryan's commercial and financial skills along with his industry contacts have provided a rich source of expertise to the Board. His mature approach and rigorous questioning also enhanced the quality of the Board's performance overall."

Yours Sincerely



Bruce Goulds  
Company Secretary

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*Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.*

*Comprising long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International, Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.*

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