



16 November 2012

MRL Board changes

Mineral Resources Limited (ASX:MIN), (MRL), is pleased to announce a change to its board structure. With effect from today, the board has appointed Chris Ellison as Managing Director of the company, with current Executive Chairman and Managing Director, Peter Wade, continuing in the capacity of Non-Executive Chairman.

This change will strengthen the management team to ensure the company is positioned to manage its future development agenda and provide for the orderly succession in senior management. It also separates the Chairman and Managing Director roles in the business to strengthen the focus on both management and board responsibilities.

Chris Ellison is the major shareholder of the company and founder of the original businesses. He has played a significant role as an executive director since its creation, having responsibility for business development and operational activities. Chris has substantial management experience as an owner and senior executive in a number of mining services groups.

Mr Wade, who was the company's foundation Managing Director, also becoming Executive Chairman in 2008, will continue in the role of Non-Executive Chairman. In addition to having specific responsibility for the management of the board and governance processes, Peter will work with Chris on strategic development, corporate issues and commercial management of the company.

Mr Ellison, in paying tribute to Mr Wade's 13 years as Managing Director of the group, said "*Peter has provided an outstanding contribution to the development of Mineral Resources as it transitioned from a private group into its current status as one of Australia's strongest ASX200 companies. We are pleased he will continue to actively contribute as our Chairman as we move the business through its next stage of development.*"

Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International, Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.

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