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The Manager Company Announcements Australian Stock Exchange Perth Office

Mineral Resources awarded EPC contract to deliver Rio Tinto's Nammuldi Below Water Table Process Plant

Mineral Resources Limited (**Mineral Resources** – ASX: MIN) is pleased to announce that, through its subsidiary, Crushing Services International Pty Ltd (**CSI**), it has entered into a contract, to Engineer, Procure and Construct (**EPC**) Rio Tinto's (**RTIO** – ASX: RIO) ore processing facilities at the Nammuldi Below Water Table Mine Project.

Under the contract, CSI will design and construct a plant capable of crushing, wet screening and beneficiating 25 million wet feed tonnes per annum of iron ore. Components include:

- a remote primary crushing plant;
- a 3 kilometre overland conveyor; and
- a wet ore processing plant.

The EPC contracting arrangement is based upon CSI providing a fixed lump sum price to complete the ore process facilities. The contract requires the contract works to be commenced immediately and CSI will deliver the facilities for first ore production as part of Rio Tinto's Pilbara expansion strategy.

This plant is specifically designed by CSI to accommodate the characteristics of the Nammuldi below water table resource and its general arrangement allows for the subsequent optimisation of overall tenement production.

Many of the future greenfield iron ore developments in WA will be required to handle below water table ore as the existing, long serving mine sites start to reach the end of their commercial lives. The Nammuldi Below Water Table Mine Project will be the first of those 'new age' developments.

CSI has recently completed equivalent sized all fines crushing and beneficiating circuits on other sites to a fixed capital cost and time program and has a unique history of below water table design and operation which it will draw upon in undertaking this important project for Rio Tinto. CSI will utilise that proven operating skill and experience to effect the design and optimise performance outcomes of this new plant.

Mineral Resources Managing Director, Chris Ellison, said that *"the company is extremely pleased with the contract award, which we believe highlights CSI's leadership in specialised contract crushing services."*

"Rio Tinto is a world class business as well as a highly valued client of Mineral Resources. The Rio Tinto and CSI teams have a record of successful collaboration in developing cost efficient iron ore processing plants and the award of this contract will showcase the high quality capability of each team to bring a below water table commodity plant on line in a record time frame," said Mr Ellison.

1 Sleat Road, Applecross, Western Australia 6153. Locked Bag 3, Canning Bridge, Applecross, Western Australia 6153 **P** +61 8 9329 3600 **F** +61 8 9329 3601 **W** www.mineralresources.com.au



Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising long standing core businesses, PIHA Pty Ltd, Crushing Services International, Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.

For further information contact: Bruce Goulds Chief Financial Officer / Company Secretary

Peter Wade Chairman

Telephone: (08) 9329 3600 www.mineralresources.com.au