

Thornburg Investment Management®
Strategies for Building Real Wealth

Date: 30 March 2015 Pages: 4
(including cover)

To: ASX Limited Fax: 011 61 2 9347 0005

Company: Market Announcement Office Tel: _____

From: Ronald Oleksak (roleksak@thornburg.com)

Tel: 505-467-7447 USA Fax: _____

Subject: Form 604 Disclosure - Mineral Resources

Notes:

2300 North Ridgetop Road
Santa Fe, NM 87506
T: 800.847.0200
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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Mineral Resources LimitedACN/ARSN 118 549 910**1. Details of substantial holder(1)**Name Thornburg Investment Management

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on03/03/15

The previous notice was given to the company on

03/30/15

The previous notice was dated

09/10/14**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Equity	9,206,676	4.94%	12,197,130	6.51%
ADR	241,416	0.13%	0	0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Attached					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
All shares registered to Thornburg Investment Management					
on behalf of investment clients.					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

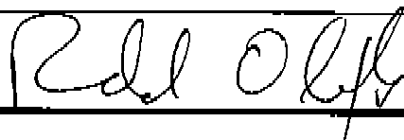
The addresses of persons named in this form are as follows:

Name	Address
Thornburg Investment	2300 N Ridgetop Road
Management	Santa Fe, NM 87506 USA

Signature

print name **Ronald oleksak** capacity **Compliance Officer**

sign here



date **03, 30, 2015**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/4/2014 0:00	73,508.00	8.485800049	623774.19	623587.06	187.13
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/7/2014 0:00	44,493.00	7.961900074	354248.82	354425.95	177.13
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/7/2014 0:00	733,000.00	8	5864000	5875728	11728
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/10/2014 0:00	24,852.00	8.110500161	201562.15	201501.68	60.47
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/11/2014 0:00	73,775.00	7.998200068	590067.21	590362.24	295.03
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/12/2014 0:00	82,006.00	7.891000049	647109.36	647432.91	323.55
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/13/2014 0:00	4,324.00	7.68	33208.32	33198.36	9.96
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	11/24/2014 0:00	329,986.00	7.898600001	2606427.43	2611640.29	5212.86
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	12/17/2014 0:00	6,650.00	6.598500752	43880.03	43866.87	13.16
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	12/18/2014 0:00	898,875.00	6.782699997	6096799.46	6084605.86	12193.6
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	12/19/2014 0:00	7,744.00	6.901399793	53444.44	53428.41	16.03
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/6/2015 0:00	280,000.00	8.005	2241400	2236917.2	4482.8
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/6/2015 0:00	82,590.00	7.984799976	659464.63	659134.9	329.73
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/9/2015 0:00	35,572.00	8.100400034	288147.43	288003.36	144.07
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/9/2015 0:00	125,000.00	8.0816	1010200	1008179.6	2020.4
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/12/2015 0:00	95,915.00	7.943000052	761852.85	761471.92	380.99
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/15/2015 0:00	119,389.00	7.299100001	871432.25	870996.53	435.72
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/16/2015 0:00	6,825.00	7.069699634	48250.7	48226.57	24.13
Sell	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/16/2015 0:00	300,000.00	6.89	2067000	2064933	2067
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/29/2015 0:00	315,799.00	6.669099997	2106095.11	2107148.16	1053.05
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/29/2015 0:00	103,399.00	6.65	687603.35	688290.95	687.6
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/30/2015 0:00	218,502.00	6.776999982	1480788.05	1481528.44	740.39
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	1/30/2015 0:00	50,000.00	6.818	340900	341240.9	340.9
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/2/2015 0:00	3,454.00	6.58	22727.32	22734.14	6.82
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/16/2015 0:00	63,055.00	7.074	446051.07	446274.1	223.03
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/18/2015 0:00	17,540.00	7.386	129550.44	129589.31	38.87
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/19/2015 0:00	588,700.00	7.465	4394645.5	4396842.82	2197.32
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/20/2015 0:00	16,780.00	7.795100119	130801.78	130867.18	65.4
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/20/2015 0:00	211,380.00	7.727700019	1633481.23	1634297.97	816.74
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/23/2015 0:00	175,433.00	7.801100021	1368570.38	1369254.67	684.29
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/23/2015 0:00	355,000.00	7.8958	2803009	2808615.02	5606.02
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/24/2015 0:00	335,368.00	7.828999994	2625596.07	2626908.87	1312.8
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/25/2015 0:00	288,489.00	8.047300001	2321557.53	2323879.09	2321.56
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/25/2015 0:00	173,625.00	8.033500014	1394816.44	1395513.85	697.41
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/26/2015 0:00	183,364.00	8.115600009	1488108.88	1491085.1	2976.22
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/26/2015 0:00	101,610.00	8.102399961	823284.86	823696.5	411.64
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	2/26/2015 0:00	36,112.00	8.0972001	292406.09	292698.5	292.41
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	3/2/2015 0:00	90,584.00	7.540700013	683066.77	684432.9	1366.13
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	3/2/2015 0:00	950,000.00	7.5155	7139725	7146864.72	7139.72
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	3/3/2015 0:00	100,000.00	7.8666	786660	787053.33	393.33
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	3/3/2015 0:00	32,082.00	7.874299919	252623.29	252673.81	50.52
Buy	MINERAL RESOURCES LTD (MIN AU)	B17ZL56	3/3/2015 0:00	158,312.00	7.87890002	1247324.42	1248571.74	1247.32