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1 September 2015

Mt Marion Lithium Project Offtake and Equity Investment

Foreign Investment Review Board Approval

Neometals Ltd (ASX: NMT) (“Neometals”) and Mineral Resources Limited (ASX: MIN) (“MIN” – via its wholly owned subsidiary Process Minerals International Pty Ltd) refer to their joint announcements on 16 July 2015 and 31 August 2015 regarding the binding Memorandum of Understanding (“MOU”) entered into by their jointly owned subsidiary Reed Industrial Minerals Pty Ltd (“RIM”) with Jiangxi Ganfeng Lithium Co., Ltd (“Ganfeng”).

Neometals and MIN are pleased to advise that Ganfeng has received confirmation from the Foreign Investment Review Board (“FIRB”) that FIRB has no objections to the proposed equity investment by Ganfeng in RIM. This satisfies the condition in the MOU for receipt of FIRB approval.

Neometals and MIN will continue to keep the market updated on material developments relating to the proposed investment.

ENDS

For further information, please contact:

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