

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **MINERAL RESOURCES LIMITED**

ACN/ARSN **118 549 910**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on **_09_ / _03_ / _2017_**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	9,594,563	9,594,563	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000

Signature

Print name **GLEND A CHARLES**

Capacity **DEPUTY COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
650	RBC Investor Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
651	RBC Investor Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
17	RBC Investor Services Australia Nominees Pty Limited <PISELECT> GPO Box 5430, Sydney NSW 2001
2130	RBC Investor Services Australia Nominees Pty Ltd <BKCUST A/C> GPO Box 5430 Sydney NSW 2001
118	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
2093	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
2124	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
2125	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
2127	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
2128	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
26	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
212	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
649	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
652	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
653	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
670	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
695	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
774	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
2095	RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001
855	RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000

414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001

222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee	
INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
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ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
MIN	212	2,721,605
MIN	2172	251,688
MIN	786	944,273
MIN	2127	367,938
MIN	2160	1,029,452
MIN	2097	735,099
MIN	653	3,544,508

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	AsAtDate
653	MIN	59,760	740,080	30/01/2017
653	MIN	35,450	444,918	27/01/2017
653	MIN	99,172	1,163,070	22/12/2016
212	MIN	62,500	642,355	09/03/2017
212	MIN	200,000	2,521,210	21/02/2017
212	MIN	8,000	100,405	27/01/2017
212	MIN	60,000	726,912	15/12/2016
653	MIN	43,532	455,670	08/03/2017
2097	MIN	9,618	107,046	27/02/2017
653	MIN	28,470	316,865	27/02/2017
653	MIN	43,461	491,429	24/02/2017
653	MIN	115,452	1,366,475	23/02/2017
2097	MIN	184,436	2,024,379	28/02/2017
212	MIN	530,926	5,827,523	28/02/2017
2127	MIN	100,000	1,260,605	21/02/2017
2160	MIN	74,000	922,198	07/02/2017
653	MIN	19,419	206,977	07/03/2017
2127	MIN	23,912	263,511	28/02/2017
653	MIN	113,969	1,398,290	16/12/2016
653	MIN	71,703	887,274	14/12/2016
786	MIN	15,264	190,697	06/02/2017
212	MIN	16,100	171,601	07/03/2017
2172	MIN	3,760	47,195	27/01/2017
2127	MIN	25,000	257,945	09/03/2017
653	MIN	27,364	343,434	27/01/2017
2097	MIN	25,985	307,378	19/12/2016
2097	MIN	14,840	155,337	08/03/2017
2172	MIN	9,000	111,471	30/01/2017
2172	MIN	29,853	376,508	25/01/2017
786	MIN	23,203	284,710	16/12/2016
2160	MIN	64,610	676,303	08/03/2017
2160	MIN	150,000	1,608,564	07/03/2017
2160	MIN	201,990	2,744,288	16/02/2017
212	MIN	48,300	517,963	07/03/2017
2160	MIN	21,600	267,501	30/01/2017
2160	MIN	81,762	987,435	18/01/2017
786	MIN	8,136	86,727	07/03/2017
2127	MIN	25,000	271,111	01/03/2017
2127	MIN	100,000	1,253,645	22/02/2017
653	MIN	116,289	1,363,698	23/12/2016
2160	MIN	10,340	129,773	27/01/2017
2097	MIN	13,143	160,807	31/01/2017
212	MIN	40,000	469,117	20/12/2016
212	MIN	20,000	241,998	13/12/2016
2097	MIN	18,148	222,658	16/12/2016
2172	MIN	50,498	686,156	16/02/2017
786	MIN	44,695	459,412	09/03/2017
786	MIN	19,018	199,093	08/03/2017
2160	MIN	50,000	532,928	07/03/2017
2160	MIN	54,502	746,602	16/02/2017

786	MIN	17,719	200,378	24/02/2017
2160	MIN	22,500	271,143	23/01/2017
786	MIN	12,595	171,138	16/02/2017
2160	MIN	46,000	562,510	20/01/2017
2160	MIN	152,148	1,828,598	13/01/2017
653	MIN	113,231	1,327,962	20/12/2016
653	MIN	177,825	2,103,502	19/12/2016
786	MIN	36,190	428,142	19/12/2016
786	MIN	14,598	180,660	14/12/2016
2097	MIN	34,780	357,458	09/03/2017
2097	MIN	18,426	216,264	24/02/2017
2097	MIN	16,449	203,708	30/01/2017
2097	MIN	8,789	105,914	23/01/2017
2097	MIN	16,375	192,043	22/12/2016
212	MIN	750,000	8,225,127	01/03/2017
2097	MIN	16,759	202,782	13/12/2016
653	MIN	27,198	369,519	16/02/2017
2172	MIN	14,000	171,218	20/01/2017
212	MIN	68,000	847,425	07/02/2017
653	MIN	42,393	518,686	31/01/2017
653	MIN	51,971	643,620	30/01/2017
212	MIN	20,000	247,686	30/01/2017
212	MIN	21,250	256,080	23/01/2017
212	MIN	40,000	418,699	08/03/2017
212	MIN	10,624	145,534	16/02/2017
2127	MIN	20,000	222,594	27/02/2017
2127	MIN	4,026	44,256	27/02/2017
2127	MIN	40,000	476,727	23/02/2017
653	MIN	173,522	2,102,253	15/12/2016
653	MIN	52,339	633,295	13/12/2016
786	MIN	21,220	262,822	30/01/2017
2172	MIN	13,625	186,672	16/02/2017
2172	MIN	58,000	722,873	07/02/2017
2172	MIN	6,250	75,326	23/01/2017
2172	MIN	16,905	203,196	13/01/2017
653	MIN	58,772	736,792	22/02/2017
786	MIN	8,476	106,391	27/01/2017
786	MIN	11,276	135,900	23/01/2017
786	MIN	25,810	302,731	20/12/2016
2097	MIN	6,345	67,628	07/03/2017
2097	MIN	6,209	75,927	20/01/2017
2097	MIN	18,196	213,381	23/12/2016
2097	MIN	20,959	245,805	20/12/2016
786	MIN	3,398	46,555	16/02/2017
2127	MIN	30,000	333,398	03/03/2017
786	MIN	24,406	261,756	07/03/2017
2097	MIN	18,432	231,072	22/02/2017
2172	MIN	31,797	384,054	18/01/2017
786	MIN	3,529	41,692	21/12/2016
786	MIN	10,902	131,928	13/12/2016
2097	MIN	13,820	156,268	24/02/2017
2097	MIN	19,036	204,139	07/03/2017
2097	MIN	37,019	438,152	23/02/2017
212	MIN	100,000	1,293,466	17/02/2017
212	MIN	39,376	534,972	16/02/2017
2097	MIN	31,232	378,382	15/12/2016

2097	MIN	9,820	133,417	16/02/2017
653	MIN	29,138	395,876	16/02/2017
653	MIN	7,862	107,699	16/02/2017
2097	MIN	13,699	169,515	14/12/2016
786	MIN	35,246	427,060	15/12/2016
653	MIN	42,100	515,101	31/01/2017
2160	MIN	100,000	1,097,615	28/02/2017
2097	MIN	2,650	36,301	16/02/2017
2097	MIN	11,870	148,279	06/02/2017
2097	MIN	6,610	82,959	27/01/2017
2097	MIN	1,562	18,451	21/12/2016
786	MIN	47,529	562,610	23/02/2017
653	MIN	108,025	1,110,246	09/03/2017
653	MIN	29,600	329,442	27/02/2017
786	MIN	20,171	236,588	22/12/2016
653	MIN	58,258	624,751	07/03/2017
786	MIN	236,970	2,601,287	28/02/2017
786	MIN	12,312	137,045	27/02/2017
786	MIN	23,625	277,316	24/02/2017
786	MIN	16,939	207,275	31/01/2017
786	MIN	24,537	300,084	20/01/2017
786	MIN	23,573	276,467	23/12/2016
653	MIN	54,935	662,011	23/01/2017
212	MIN	60,000	709,744	19/12/2016
653	MIN	109,254	1,336,010	20/01/2017
653	MIN	27,791	328,288	21/12/2016
2172	MIN	18,000	188,436	08/03/2017
653	MIN	578,594	6,350,677	28/02/2017
653	MIN	57,949	680,143	24/02/2017
653	MIN	35,866	448,034	06/02/2017
653	MIN	7,339	100,534	16/02/2017
786	MIN	22,796	285,824	22/02/2017
653	MIN	37,000	462,199	06/02/2017